

# 2025 - 2034 Long Term Financial Projections

ALL FUNDS/ALL TYPES	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
100 Taxes	(24,051,530)	(25,313,435)	(27,037,811)	(30,121,584)	(31,564,673)	(33,047,041)	(34,229,896)	(35,265,210)	(35,617,667)	(36,296,549)	(36,705,530)	(37,721,710)	(37,319,737)
200 Licenses and Permits	(792,323)	(903,137)	(732,700)	(924,700)	(927,936)	(931,249)	(934,641)	(938,114)	(941,670)	(945,311)	(949,039)	(952,857)	(956,766)
300 Intergovernmental Revenues	(4,560,177)	(13,001,852)	(6,552,066)	(5,509,179)	(6,278,149)	(5,319,164)	(4,113,164)	(3,180,179)	(3,444,179)	(3,180,179)	(3,180,179)	(3,180,179)	(3,180,179)
400 Charges for Services	(1,006,963)	(919,191)	(1,061,397)	(1,006,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)
500 Fines & Forfeits	(139,395)	(89,868)	(149,187)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
600 Miscellaneous	(1,420,456)	(1,060,014)	(210,750)	(231,500)	(171,700)	(372,924)	(4,374,172)	(375,446)	(376,745)	(378,070)	(299,421)	(180,800)	(182,206)
895 Other Revenues	2,600,668	(2,645,665)	(1,036,608)	(1,023,380)	(960,394)	(1,167,572)	(1,315,611)	(1,601,385)	(1,826,459)	(2,162,709)	(2,157,966)	(2,177,139)	(2,196,689)
900 Other Financing Sources	(2,775,213)	(7,898,079)	(650,000)	(1,669,566)	(1,194,512)	(879,150)	(873,400)	(887,100)	(880,500)	(893,600)	(650,000)	(650,000)	(650,000)
700 Utility Revenues	(5,467,062)	(5,919,406)	(6,011,951)	(6,312,049)	(6,387,286)	(6,463,642)	(6,541,140)	(6,619,801)	(6,699,649)	(6,780,708)	(6,863,002)	(6,946,557)	(7,031,399)
850 Civic Arena Revenues	(232,148)	(264,282)	(276,900)	(279,600)	(282,327)	(285,081)	(287,863)	(290,673)	(293,510)	(296,377)	(299,271)	(302,195)	(305,148)
890 RAC Revenues	(711,473)	(771,213)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)
<b>Revenues Total</b>	<b>(38,556,071)</b>	<b>(58,786,143)</b>	<b>(44,522,870)</b>	<b>(47,981,977)</b>	<b>(49,674,396)</b>	<b>(50,373,243)</b>	<b>(54,577,306)</b>	<b>(51,065,327)</b>	<b>(51,987,798)</b>	<b>(52,840,921)</b>	<b>(53,011,827)</b>	<b>(54,018,856)</b>	<b>(53,729,542)</b>
10 Personal Services	11,287,497	12,478,837	14,526,760	15,192,715	16,135,222	16,908,905	17,673,397	18,318,779	19,151,966	19,861,985	20,771,231	21,553,324	22,546,931
20 Supplies	956,449	1,131,452	1,138,400	1,220,575	1,244,987	1,269,886	1,295,284	1,321,190	1,347,613	1,374,566	1,402,057	1,430,098	1,458,700
40 Other Charges and Services	14,234,739	24,402,171	12,983,842	12,798,892	12,567,434	12,656,658	13,036,586	13,240,400	13,481,927	13,729,191	13,937,262	14,041,844	14,343,791
50 Capital Outlay	3,044,160	3,042,554	6,718,350	11,669,300	9,801,800	7,398,000	11,154,100	7,963,100	9,694,825	8,999,200	8,879,600	9,683,200	10,511,950
30 Contractual Services	450,429	541,989	663,840	775,896	826,329	880,041	937,243	998,164	1,063,045	1,132,143	1,205,732	1,284,105	1,367,571
70 Other Financing Uses	1,621,079	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
60 Debt Service	8,063,705	7,723,242	8,381,897	8,359,778	8,373,555	8,451,388	8,403,002	8,423,991	8,233,379	7,633,228	7,367,926	6,177,261	4,163,475
<b>Expenditures Subtotal</b>	<b>39,658,059</b>	<b>49,970,244</b>	<b>45,063,089</b>	<b>50,667,156</b>	<b>49,599,326</b>	<b>48,214,878</b>	<b>53,149,613</b>	<b>50,915,624</b>	<b>53,622,755</b>	<b>53,380,312</b>	<b>54,213,808</b>	<b>54,819,832</b>	<b>55,042,418</b>
Net (+)/-	1,101,988	(8,815,899)	540,219	2,685,179	(75,070)	(2,158,365)	(1,427,694)	(149,703)	1,634,957	539,391	1,201,980	800,976	1,312,876

# 2025 - 2034 Long Term Financial Projections

ALL LEVY SUPPORTED FUNDS	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
1 Taxes	(24,051,530)	(25,313,435)	(27,037,811)	(30,121,584)	(31,564,673)	(33,047,041)	(34,229,896)	(35,265,210)	(35,617,667)	(36,296,549)	(36,705,530)	(37,721,710)	(37,319,737)
2 Licenses and Permits	(667,136)	(868,716)	(702,700)	(894,700)	(897,936)	(901,249)	(904,641)	(908,114)	(911,670)	(915,311)	(919,039)	(922,857)	(926,766)
3 Intergovernmental Revenues	(3,311,051)	(11,660,089)	(4,792,066)	(5,209,179)	(5,678,149)	(4,719,164)	(3,513,164)	(3,180,179)	(3,444,179)	(3,180,179)	(3,180,179)	(3,180,179)	(3,180,179)
4 Charges for Services	(1,006,963)	(919,191)	(1,061,397)	(1,006,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)	(1,003,919)
5 Fines & Forfeits	(139,395)	(89,868)	(149,187)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
6 Miscellaneous	(1,375,184)	(992,740)	(210,750)	(231,500)	(171,700)	(172,924)	(4,174,172)	(175,446)	(176,745)	(178,070)	(179,421)	(180,800)	(182,206)
7 Other Revenues	1,972,698	(2,224,402)	(940,108)	(687,047)	(743,894)	(951,072)	(1,099,111)	(1,384,885)	(1,609,959)	(1,946,209)	(1,941,466)	(1,960,639)	(1,980,189)
8 Other Financing Sources	(2,787,596)	(7,898,079)	(650,000)	(869,566)	(874,512)	(879,150)	(873,400)	(887,100)	(880,500)	(893,600)	(650,000)	(650,000)	(650,000)
11 Civic Arena Revenues	(232,148)	(264,282)	(276,900)	(279,600)	(282,327)	(285,081)	(287,863)	(290,673)	(293,510)	(296,377)	(299,271)	(302,195)	(305,148)
13 RAC Revenues	(711,473)	(771,213)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)
<b>14 Revenues Subtotal</b>	<b>(32,309,777)</b>	<b>(51,002,015)</b>	<b>(36,624,419)</b>	<b>(40,203,595)</b>	<b>(42,120,610)</b>	<b>(42,863,100)</b>	<b>(46,989,667)</b>	<b>(43,999,026)</b>	<b>(44,841,649)</b>	<b>(45,613,714)</b>	<b>(45,782,325)</b>	<b>(46,825,798)</b>	<b>(46,451,643)</b>
15 Personal Services	10,733,500	12,077,478	13,972,531	14,641,953	15,552,549	16,294,867	17,033,922	17,652,665	18,457,945	19,138,719	20,017,305	20,767,245	21,727,118
16 Supplies	912,725	1,061,482	1,093,600	1,175,475	1,198,985	1,222,964	1,247,423	1,272,372	1,297,819	1,323,776	1,350,251	1,377,256	1,404,801
17 Other Charges and Services	10,268,812	20,982,112	7,824,089	8,095,354	8,390,430	8,523,985	8,825,973	8,949,508	9,108,348	9,270,445	9,470,794	9,605,022	9,813,905
18 Capital Outlay	3,011,593	2,294,838	6,244,400	9,902,300	8,713,000	6,595,000	10,165,000	7,110,000	8,704,000	8,496,000	8,365,500	8,935,000	9,454,000
19 Contractual Services	450,429	541,989	663,840	775,896	826,329	880,041	937,243	998,164	1,063,045	1,132,143	1,205,732	1,284,105	1,367,571
20 Other Financing Uses	1,021,079	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
21 Debt Service	7,942,248	7,615,114	7,726,299	7,697,735	7,719,056	7,789,014	7,748,028	7,761,692	7,574,080	6,971,004	6,707,025	5,918,808	3,903,452
<b>22 Expenditures Subtotal</b>	<b>34,340,386</b>	<b>44,623,014</b>	<b>37,574,759</b>	<b>42,338,713</b>	<b>42,450,348</b>	<b>41,355,870</b>	<b>46,007,589</b>	<b>43,794,401</b>	<b>46,255,237</b>	<b>46,382,086</b>	<b>47,166,608</b>	<b>47,937,436</b>	<b>47,720,848</b>
23 Net (+/-)	2,030,608	(6,379,001)	950,340	2,135,118	329,738	(1,507,230)	(982,078)	(204,625)	1,413,588	768,373	1,384,282	1,111,638	1,269,204
<b>CASH AND DEPRECIATION</b>													
25 General Fund				99,501	56,969	15,658	15,125	14,479	13,794	12,938	11,485	11,272	70,071
26 Economic Development Fund				7,307	8,701	4,797	3,430	1,542	(895)	(3,909)	(7,533)	(11,797)	(16,738)
27 Innovation Fund				(100,000)	-	-	-	-	-	-	-	-	-
28 Debt Funds Consolidated				84,916	13,107	4,502	13,288	(82,553)	(399,418)	(351,996)	(837,514)	(606,795)	(784,084)
29 Veh & Equip				(239,700)	(59,900)	29,000	(4,000)	125,000	(53,000)	112,000	96,500	(116,500)	20,000
30 Facilities Capital Project				(399,500)	9,000	127,000	197,000	179,000	167,000	197,000	177,000	197,000	197,000
31 Neighborhood/Local Streets				155	(200,095)	(172)	(195)	-	-	-	-	-	-
32 Street Maint Fund				(521,511)	(32,625)	(28,758)	(25,243)	(22,157)	(19,511)	(17,317)	(15,588)	(14,337)	(13,576)
33 Street Improvement Fund				(956,083)	(193,437)	1,362,529	718,767	22,932	249,768	(111,178)	9,946	20,669	30,956
34 Parks Improvement Fund				(5,550)	(6,106)	(6,666)	(7,233)	(7,805)	(8,384)	(8,968)	(9,557)	(10,153)	(10,754)
35 Ice Arena				(160,480)	117,124	113,613	112,932	112,232	111,513	110,773	110,013	109,232	108,429
36 Dome				(218,206)	250,000	250,000	250,000	250,000	(750,000)	250,000	250,000	250,000	250,000
37 Pool				(60,883)	(6,340)	(7,779)	(9,231)	(10,716)	(12,234)	(13,786)	(15,372)	(16,994)	(18,653)
				(2,470,034)	(43,602)	1,863,723	1,264,639	581,954	(701,366)	175,557	(230,619)	(188,404)	(167,349)

# 2025 - 2034 Long Term Financial Projections

PROPERTY TAX ANALYSIS	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
1 Tax Capacity	24,709,792	27,988,165	30,996,888	29,974,499	31,473,224	33,046,885	34,699,229	36,434,191	38,255,900	40,168,695	42,177,130	44,285,987	46,500,286
2 Value Growth	807,725	2,790,850	2,374,417	(1,163,630)	899,235	944,197	991,407	1,040,977	1,093,026	1,147,677	1,205,061	1,265,314	1,328,580
3 New Dev/Impr Growth	163,862	487,523	634,306	141,241	599,490	629,464	660,938	693,985	728,684	765,118	803,374	843,543	885,720
4 Less TIF	(653,022)	(1,016,009)	(1,331,507)	(1,358,137)	(1,385,300)	(1,413,006)	(1,441,266)	(1,470,091)	(1,499,493)	(1,529,483)	(1,560,073)	(1,591,274)	(1,623,100)
5 Fiscal Disparities	(2,255,137)	(2,219,324)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)	(2,251,468)
6 Net Tax Capacity	21,801,633	24,752,832	27,413,913	26,364,894	27,836,456	29,382,411	31,006,495	32,712,632	34,504,939	36,387,744	38,365,590	40,443,245	42,625,718
12 Local Levy	15,410,047	16,673,944	17,882,425	19,273,681	20,700,679	22,120,354	23,267,268	24,352,913	25,079,743	25,967,324	26,827,257	27,959,721	28,528,955
13 Levy (incl. Fis Disp)	18,657,430	19,755,031	20,934,425	22,325,681	23,752,679	25,172,354	26,319,268	27,404,913	28,131,743	29,019,324	29,879,257	31,011,721	31,580,955
14 Levy Change \$	912,404	1,097,601	1,179,394	1,391,256	1,426,998	1,419,675	1,146,914	1,085,644	726,830	887,580	859,934	1,132,463	569,234
15 Levy Change %	5.14%	5.88%	5.97%	6.65%	6.39%	5.98%	4.56%	4.12%	2.65%	3.16%	2.96%	3.79%	1.84%
18 Property Tax Rate	70.68%	67.36%	65.23%	73.10%	74.37%	75.28%	75.04%	74.44%	72.68%	71.36%	69.93%	69.13%	66.93%
19 Avg Home Market Value	250,881	286,801	308,354	290,379	299,090	308,063	317,305	326,824	336,629	346,728	357,130	367,843	378,879
20 Avg Home Value Chg	6.1%	14.3%	7.5%	-5.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
25 Avg Home Tax \$	1,670	1,855	1,950	1,974	2,078	2,178	2,246	2,305	2,329	2,365	2,396	2,450	2,452
26 Avg Home Tax \$ Chg	139	185	95	24	105	99	69	59	23	36	32	54	2
27 Avg Home Tax % Chg	9.1%	11.1%	5.1%	1.2%	5.3%	4.8%	3.1%	2.6%	1.0%	1.6%	1.3%	2.2%	0.1%
28 Avg Comm Value	807,367	807,986	887,343	935,097	963,150	992,044	1,021,806	1,052,460	1,084,034	1,116,555	1,150,051	1,184,553	1,220,090
29 Avg Comm Value Chg	2.2%	0.1%	9.8%	5.4%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
30 Avg Comm Tax \$	8,763	8,359	9,130	10,930	11,536	12,114	12,521	12,878	13,033	13,260	13,461	13,786	13,822
31 Avg Comm Tax \$ Chg	394	(403)	771	1,800	606	578	407	357	154	227	201	325	36
32 Avg Comm Tax % Chg	4.7%	-4.6%	9.2%	19.7%	5.5%	5.0%	3.4%	2.9%	1.2%	1.7%	1.5%	2.4%	0.3%
34 Home Market Value	347,024	405,012	437,922	413,800	426,214	439,000	452,170	465,736	479,708	494,099	508,922	524,189	539,915
35 Avg Home Value Chg	6.5%	16.7%	8.1%	-5.5%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
40 Avg Home Tax \$	2,410	2,723	2,857	2,957	3,109	3,252	3,349	3,433	3,462	3,511	3,553	3,624	3,614
41 Avg Home Tax \$ Chg	203	313	134	100	152	143	97	84	30	49	42	70	(10)
42 Avg Home Tax % Chg	9.2%	13.0%	4.9%	3.5%	5.1%	4.6%	3.0%	2.5%	0.9%	1.4%	1.2%	2.0%	-0.3%

# 2025 - 2034 Long Term Financial Projections

GENERAL FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
101 Taxes	(12,276,261)	(13,715,017)	(14,627,065)	(14,870,394)	(15,988,090)	(16,966,306)	(17,978,791)	(18,692,462)	(19,628,060)	(20,442,437)	(21,492,556)	(22,349,507)	(23,550,509)
101 Licenses and Permits	(667,136)	(868,716)	(702,700)	(894,700)	(897,936)	(901,249)	(904,641)	(908,114)	(911,670)	(915,311)	(919,039)	(922,857)	(926,766)
101 Intergovernmental Revenues	(1,485,418)	(2,154,441)	(1,723,890)	(2,681,179)	(2,680,179)	(2,600,179)	(2,600,179)	(2,600,179)	(2,600,179)	(2,600,179)	(2,600,179)	(2,600,179)	(2,600,179)
101 Charges for Services	(952,204)	(873,291)	(1,001,127)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)	(943,919)
101 Fines & Forfeits	(139,395)	(89,868)	(149,187)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
101 Miscellaneous	(38,925)	(102,516)	(20,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)	(15,500)
101 Other Revenues	704,907	(496,808)	(543,558)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)	(221,500)
101 Other Financing Sources	(650,001)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)	(650,000)
<b>Revenues Total</b>	<b>(15,504,432)</b>	<b>(18,950,657)</b>	<b>(19,418,027)</b>	<b>(20,377,192)</b>	<b>(21,497,124)</b>	<b>(22,398,653)</b>	<b>(23,414,530)</b>	<b>(24,131,674)</b>	<b>(25,070,828)</b>	<b>(25,888,846)</b>	<b>(26,942,693)</b>	<b>(27,803,461)</b>	<b>(29,008,373)</b>
101 Personal Services	9,799,745	10,920,989	12,608,164	13,259,577	14,096,803	14,766,232	15,438,745	15,987,825	16,720,160	17,324,540	18,123,103	18,789,204	19,661,222
101 Supplies	586,033	621,468	670,600	727,225	741,770	756,605	771,737	787,172	802,915	818,973	835,353	852,060	869,101
101 Other Charges and Services	4,839,285	4,923,163	5,478,324	5,514,993	5,775,253	5,980,118	6,251,680	6,344,034	6,470,915	6,600,252	6,767,020	6,866,821	7,040,408
101 Capital Outlay	21,577	35,775	-	-	-	-	-	-	-	-	-	-	-
101 Contractual Services	450,429	541,989	663,840	775,896	826,329	880,041	937,243	998,164	1,063,045	1,132,143	1,205,732	1,284,105	1,367,571
101 Other Financing Uses	960,815	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures Subtotal</b>	<b>16,657,884</b>	<b>17,043,383</b>	<b>19,420,928</b>	<b>20,277,691</b>	<b>21,440,155</b>	<b>22,382,996</b>	<b>23,399,406</b>	<b>24,117,195</b>	<b>25,057,035</b>	<b>25,875,908</b>	<b>26,931,208</b>	<b>27,792,190</b>	<b>28,938,302</b>
Net (+/-)	1,153,452	(1,907,274)	2,901	(99,501)	(56,969)	(15,658)	(15,125)	(14,479)	(13,794)	(12,938)	(11,485)	(11,272)	(70,071)
Actual/Proj Fund Balance		8,258,924	8,256,023	8,355,524	8,412,493	8,428,150	8,443,275	8,457,754	8,471,548	8,484,486	8,495,971	8,507,242	8,577,313
Fund Balance Target		9,710,464	10,138,846	10,720,078	11,191,498	11,699,703	12,058,597	12,528,517	12,937,954	13,465,604	13,896,095	14,469,151	14,019,093
% of Fund Balance Target		85.05%	81.43%	77.94%	75.17%	72.04%	70.02%	67.51%	65.48%	63.01%	61.14%	58.80%	61.18%
<b>COMMUNITY EVENTS</b>													
<b>Revenues</b>													
201 Taxes	(5,500)	(6,500)	(6,500)	(41,350)	(42,330)	(43,177)	(44,040)	(44,921)	(45,819)	(46,736)	(47,670)	(48,624)	(49,596)
201 Charges for Services	(2,590)	(980)	-	-	-	-	-	-	-	-	-	-	-
201 Miscellaneous	(47,300)	(43,066)	(50,000)	(60,000)	(61,200)	(62,424)	(63,672)	(64,946)	(66,245)	(67,570)	(68,921)	(70,300)	(71,706)
201 Other Revenues	396	17	(150)	(150)	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(54,994)</b>	<b>(50,529)</b>	<b>(56,650)</b>	<b>(101,500)</b>	<b>(103,530)</b>	<b>(105,601)</b>	<b>(107,713)</b>	<b>(109,867)</b>	<b>(112,064)</b>	<b>(114,305)</b>	<b>(116,592)</b>	<b>(118,923)</b>	<b>(121,302)</b>
201 Other Charges and Services	47,848	62,630	56,500	101,500	103,530	105,601	107,713	109,867	112,064	114,305	116,592	118,923	121,302
<b>Expenditures Subtotal</b>	<b>47,848</b>	<b>62,630</b>	<b>56,500</b>	<b>101,500</b>	<b>103,530</b>	<b>105,601</b>	<b>107,713</b>	<b>109,867</b>	<b>112,064</b>	<b>114,305</b>	<b>116,592</b>	<b>118,923</b>	<b>121,302</b>
Net (+/-)	(7,146)	12,102	(150)	-	-	-	-	-	-	-	-	-	-
Actual/Proj Fund Balance		(8,051)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)	(7,901)
Fund Balance Target													
% of Fund Balance Target													

# 2025 - 2034 Long Term Financial Projections

ECONOMIC DEVELOPMENT	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
209 Taxes	(360,818)	(370,182)	(390,091)	(366,739)	(383,264)	(394,264)	(405,264)	(416,264)	(427,264)	(438,264)	(449,264)	(460,264)	(471,264)
209 Charges for Services	-	10,000	-	-	-	-	-	-	-	-	-	-	-
209 Miscellaneous	(507)	(45,731)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
209 Other Revenues	19,776	(158,272)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)
209 Other Financing Sources	-	(5,356,550)	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(341,549)</b>	<b>(5,920,735)</b>	<b>(480,091)</b>	<b>(456,739)</b>	<b>(473,264)</b>	<b>(484,264)</b>	<b>(495,264)</b>	<b>(506,264)</b>	<b>(517,264)</b>	<b>(528,264)</b>	<b>(539,264)</b>	<b>(550,264)</b>	<b>(561,264)</b>
209 Personal Services	189,474	201,072	209,044	227,817	241,015	253,949	264,305	275,142	286,488	298,369	310,816	323,861	337,538
209 Supplies	327	-	200	200	204	208	212	216	221	225	230	234	239
209 Other Charges and Services	99,589	196,998	270,847	221,415	223,343	225,310	227,316	229,363	231,450	233,579	235,751	237,966	240,225
209 Debt Service	-	100,936	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures Subtotal</b>	<b>289,389</b>	<b>499,006</b>	<b>480,091</b>	<b>449,432</b>	<b>464,563</b>	<b>479,467</b>	<b>491,834</b>	<b>504,722</b>	<b>518,158</b>	<b>532,173</b>	<b>546,797</b>	<b>562,061</b>	<b>578,002</b>
Net (+/-)	(52,160)	(5,421,728)	-	(7,307)	(8,701)	(4,797)	(3,430)	(1,542)	895	3,909	7,533	11,797	16,738
Actual/Proj Fund Balance		1,395,009	1,391,668	1,398,975	1,407,676	1,412,473	1,415,903	1,417,446	1,416,551	1,412,642	1,405,109	1,393,312	1,376,574
Fund Balance Target		240,046	499,006	480,091	449,432	464,563	479,467	491,834	504,722	518,158	532,173	546,797	562,061
% of Fund Balance Target		581.14%	278.89%	291.40%	313.21%	304.04%	295.31%	288.20%	280.66%	272.63%	264.03%	254.81%	244.92%

  

INSURANCE FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
212 Taxes	(511,770)	(625,409)	(915,448)	(965,948)	(948,105)	(976,600)	(1,006,500)	(1,037,875)	(1,070,798)	(1,105,345)	(1,141,597)	(1,179,639)	(1,219,560)
212 Miscellaneous	(97,128)	(64,636)	(50,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
212 Other Revenues	-	-	(25,500)	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(608,898)</b>	<b>(690,044)</b>	<b>(990,948)</b>	<b>(1,010,948)</b>	<b>(993,105)</b>	<b>(1,021,600)</b>	<b>(1,051,500)</b>	<b>(1,082,875)</b>	<b>(1,115,798)</b>	<b>(1,150,345)</b>	<b>(1,186,597)</b>	<b>(1,224,639)</b>	<b>(1,264,560)</b>
212 Personal Services	382,874	550,629	662,843	555,933	583,090	611,585	641,485	672,860	705,783	740,330	776,582	814,624	854,545
212 Other Charges and Services	332,295	298,129	303,105	455,015	410,015	410,015	410,015	410,015	410,015	410,015	410,015	410,015	410,015
<b>Expenditures Subtotal</b>	<b>715,168</b>	<b>848,758</b>	<b>965,948</b>	<b>1,010,948</b>	<b>993,105</b>	<b>1,021,600</b>	<b>1,051,500</b>	<b>1,082,875</b>	<b>1,115,798</b>	<b>1,150,345</b>	<b>1,186,597</b>	<b>1,224,639</b>	<b>1,264,560</b>
Net (+/-)	106,270	158,714	(25,000)	-	-	-	-	-	-	-	-	-	-
Actual/Proj Fund Balance			(170,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)	(145,397)
Fund Balance Target			424,379	482,974	505,474	496,552	510,800	525,750	541,438	557,899	575,173	593,299	612,320
% of Fund Balance Target			-40.15%	-30.10%	-28.76%	-29.28%	-28.46%	-27.66%	-26.85%	-26.06%	-25.28%	-24.51%	-23.75%

# 2025 - 2034 Long Term Financial Projections

INNOVATION FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
213 Taxes	(190,000)	(240,962)	(12,230)	-	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
213 Intergovernmental Revenues	-	(96,682)	(305,676)	-	-	-	-	-	-	-	-	-	-
213 Other Revenues	14,061	(15,056)	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(175,939)</b>	<b>(352,700)</b>	<b>(317,906)</b>	<b>-</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>
213 Other Charges and Services	158,333	155,120	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
<b>Expenditures Subtotal</b>	<b>158,333</b>	<b>155,120</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
Net (+)/-	(17,606)	(197,579)	(317,906)	100,000	-	-	-	-	-	-	-	-	-
Actual/Proj Fund Balance		360,002	677,908	577,908	577,908	577,908	577,908	577,908	577,908	577,908	577,908	577,908	577,908
Fund Balance Target		100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
% of Fund Balance Target		360.00%	677.91%	577.91%	577.91%	577.91%	577.91%	577.91%	577.91%	577.91%	577.91%	577.91%	577.91%

  

HOUSING FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
240 Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
240 Intergovernmental Revenues	-	-	-	(300,000)	(300,000)	-	-	-	-	-	-	-	-
240 Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
240 Other Charges and Services	-	-	-	50,000	100,000	-	-	-	-	-	-	-	-
<b>Expenditures Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net (+)/-	-	-	-	(250,000)	(200,000)	-	-	-	-	-	-	-	-
Actual/Proj Fund Balance			92,223	342,223	542,223	542,223	542,223	542,223	542,223	542,223	542,223	542,223	542,223
Fund Balance Target			100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
% of Fund Balance Target			92.22%	342.22%	542.22%	542.22%	542.22%	542.22%	542.22%	542.22%	542.22%	542.22%	542.22%

# 2025 - 2034 Long Term Financial Projections

DEBT FUNDS, CONSOLIDATED	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
300 Taxes	(3,425,277)	(3,485,882)	(3,549,639)	(3,667,903)	(3,640,293)	(3,659,049)	(3,650,814)	(3,556,066)	(3,137,030)	(2,883,423)	(2,387,311)	(2,225,618)	(1,208,747)
300 Miscellaneous	(33,208)	(23,685)	-	-	-	-	-	-	-	-	-	-	-
300 Other Revenues	(13,880)	(266,070)	-	-	-	-	-	-	-	-	-	-	-
300 Other Financing Sources	(100,033)	(103,538)	-	(109,783)	(112,256)	(114,575)	(111,700)	(118,550)	(115,250)	(121,800)	-	-	-
<b>Revenues Total</b>	<b>(3,572,397)</b>	<b>(3,879,174)</b>	<b>(3,549,639)</b>	<b>(3,777,686)</b>	<b>(3,752,549)</b>	<b>(3,773,624)</b>	<b>(3,762,514)</b>	<b>(3,674,616)</b>	<b>(3,252,280)</b>	<b>(3,005,223)</b>	<b>(2,387,311)</b>	<b>(2,225,618)</b>	<b>(1,208,747)</b>
300 Debt Service	3,882,000	3,669,205	3,698,303	3,692,770	3,701,565	3,729,622	3,709,654	3,717,061	3,620,605	3,315,692	3,182,907	2,790,641	1,951,726
<b>Expenditures Subtotal</b>	<b>3,887,727</b>	<b>3,674,241</b>	<b>3,698,803</b>	<b>3,692,770</b>	<b>3,701,565</b>	<b>3,729,622</b>	<b>3,709,654</b>	<b>3,717,061</b>	<b>3,620,605</b>	<b>3,315,692</b>	<b>3,182,907</b>	<b>2,790,641</b>	<b>1,951,726</b>
Net (+)/-	315,330	(204,933)	149,164	(84,916)	(50,984)	(44,002)	(52,860)	42,445	368,325	310,469	795,596	565,023	742,979
Actual/Proj Fund Balance		-	5,008,336	5,093,252	5,144,511	5,188,789	5,241,924	5,199,753	4,831,704	4,521,509	3,725,914	3,124,526	2,381,547
Fund Balance Target			3,883,743	3,877,409	3,886,643	3,916,103	3,895,137	3,902,914	3,801,635	3,481,477	3,342,052	2,930,173	2,049,312
% of Fund Balance Target			128.96%	131.36%	132.36%	132.50%	134.58%	133.23%	127.10%	129.87%	111.49%	106.63%	116.21%

  

VEHICLE AND EQUIPMENT REPLACEMENT	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
401 Taxes	(860,215)	-	(400,651)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
401 Intergovernmental Revenues	-	(93,000)	(47,000)	-	-	-	-	-	-	-	-	-	-
401 Other Revenues	242,762	(90,451)	(46,000)	(12,600)	(12,600)	(13,000)	(13,000)	(14,000)	(14,000)	(145,000)	(15,000)	(15,500)	(16,000)
401 Other Financing Sources	(240,204)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(857,656)</b>	<b>(183,451)</b>	<b>(493,651)</b>	<b>(612,600)</b>	<b>(612,600)</b>	<b>(613,000)</b>	<b>(613,000)</b>	<b>(614,000)</b>	<b>(614,000)</b>	<b>(745,000)</b>	<b>(615,000)</b>	<b>(615,500)</b>	<b>(616,000)</b>
401 Capital Outlay	1,063,696	771,205	814,800	852,300	672,500	584,000	617,000	489,000	667,000	633,000	518,500	732,000	596,000
<b>Expenditures Subtotal</b>	<b>1,063,696</b>	<b>771,205</b>	<b>814,800</b>	<b>852,300</b>	<b>672,500</b>	<b>584,000</b>	<b>617,000</b>	<b>489,000</b>	<b>667,000</b>	<b>633,000</b>	<b>518,500</b>	<b>732,000</b>	<b>596,000</b>
Net (+)/-	206,040	587,754	321,149	239,700	59,900	(29,000)	4,000	(125,000)	53,000	(112,000)	(96,500)	116,500	(20,000)
Actual/Proj Fund Balance			1,302,318	1,062,618	1,002,718	1,031,718	1,027,718	1,152,718	1,099,718	1,211,718	1,308,218	1,191,718	1,211,718
Fund Balance Target			630,000	648,900	668,367	688,418	709,071	730,343	752,253	774,821	798,065	822,007	846,667
% of Fund Balance Target			207%	164%	150%	150%	145%	158%	146%	156%	164%	145%	143%

# 2025 - 2034 Long Term Financial Projections

STREET IMPROVEMENT FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
402 Taxes	-	-	(988,647)	(2,370,000)	(2,393,700)	(2,417,637)	(2,441,813)	(2,466,232)	(2,490,894)	(2,515,803)	(2,540,961)	(2,566,370)	(2,592,034)
402 Intergovernmental Revenues	(482,854)	(5,066,772)	(1,009,500)	(2,048,000)	(2,517,970)	(1,182,985)	(732,985)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
402 Miscellaneous	(229,405)	(22,991)	-	-	-	-	-	-	-	-	-	-	-
402 Other Revenues	(11,595)	(66,540)	(115,900)	(152,402)	(192,402)	(308,002)	(351,802)	(401,802)	(481,802)	(519,362)	(629,362)	(629,362)	(629,362)
402 Other Financing Sources	(1,313,000)	(1,684,454)	-	(500,000)	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(2,036,854)</b>	<b>(6,840,757)</b>	<b>(2,114,047)</b>	<b>(5,070,402)</b>	<b>(5,104,072)</b>	<b>(3,908,624)</b>	<b>(3,526,600)</b>	<b>(3,268,034)</b>	<b>(3,372,696)</b>	<b>(3,435,165)</b>	<b>(3,570,323)</b>	<b>(3,595,732)</b>	<b>(3,621,396)</b>
402 Personal Services	126,420	141,028	209,336	263,835	278,859	293,445	305,183	317,452	330,278	343,692	357,726	372,414	387,790
402 Supplies	-	477	150	-	-	-	-	-	-	-	-	-	-
402 Other Charges and Services	1,821,163	7,926,191	251,800	2,650	3,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650	2,650
402 Capital Outlay	-	42,714	1,650,400	5,760,000	5,015,000	2,250,000	2,500,000	2,925,000	2,790,000	3,200,000	3,200,000	3,200,000	3,200,000
<b>Expenditures Subtotal</b>	<b>1,947,584</b>	<b>8,110,410</b>	<b>2,111,686</b>	<b>6,026,485</b>	<b>5,297,509</b>	<b>2,546,095</b>	<b>2,807,833</b>	<b>3,245,102</b>	<b>3,122,928</b>	<b>3,546,342</b>	<b>3,560,376</b>	<b>3,575,064</b>	<b>3,590,440</b>
Net (+)/-	(89,271)	1,269,652	(2,361)	956,083	193,437	(1,362,529)	(718,767)	(22,932)	(249,768)	111,178	(9,946)	(20,669)	(30,956)
Actual/Proj Fund Balance			1,302,318	346,235	152,798	1,515,327	2,234,094	2,257,026	2,506,794	2,395,616	2,405,562	2,426,231	2,457,187
Fund Balance Target			304,804	384,804	616,004	703,604	803,604	963,604	1,038,724	1,258,724	1,258,724	1,258,724	1,258,724
% of Fund Balance Target			427%	90%	25%	215%	278%	234%	241%	190%	191%	193%	

  

STREET MAINTENANCE FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
403 Taxes	(498,982)	(658,240)	(396,078)	(420,000)	(440,000)	(460,000)	(480,000)	(500,000)	(520,000)	(540,000)	(560,000)	(580,000)	(600,000)
403 Intergovernmental Revenues	(189,759)	(184,883)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)	(180,000)
403 Miscellaneous	(73,468)	(113,041)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)
403 Other Revenues	121,639	(121,140)	(45,000)	(45,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
403 Other Financing Sources	(144,122)	-	-	500,000	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(784,693)</b>	<b>(1,077,304)</b>	<b>(666,078)</b>	<b>(190,000)</b>	<b>(695,000)</b>	<b>(715,000)</b>	<b>(735,000)</b>	<b>(755,000)</b>	<b>(775,000)</b>	<b>(795,000)</b>	<b>(815,000)</b>	<b>(835,000)</b>	<b>(855,000)</b>
403 Personal Services	45,492	37,470	38,808	59,208	61,914	64,148	66,393	68,717	71,122	73,611	76,188	78,854	81,614
403 Supplies	274,993	385,358	371,100	371,100	378,522	386,092	393,814	401,691	409,724	417,919	426,277	434,803	443,499
403 Other Charges and Services	399,777	266,492	281,170	281,203	287,189	293,517	300,035	306,749	313,664	320,787	328,123	335,680	343,463
<b>Expenditures Subtotal</b>	<b>720,263</b>	<b>689,320</b>	<b>691,078</b>	<b>711,511</b>	<b>727,625</b>	<b>743,758</b>	<b>760,243</b>	<b>777,157</b>	<b>794,511</b>	<b>812,317</b>	<b>830,588</b>	<b>849,337</b>	<b>868,576</b>
Net (+)/-	(64,430)	(387,984)	25,000	521,511	32,625	28,758	25,243	22,157	19,511	17,317	15,588	14,337	13,576
Actual/Proj Fund Balance			1,506,750	985,239	952,614	923,856	898,613	876,456	856,945	839,628	824,040	809,703	796,128
Fund Balance Target			344,660	355,000	365,650	376,619	387,918	399,555	411,542	423,888	436,605	449,703	463,194
% of Fund Balance Target			437%	278%	261%	245%	232%	219%	208%	198%	189%	180%	172%

# 2025 - 2034 Long Term Financial Projections

SIDEWALKS AND TRAILS FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj	
<b>Revenues</b>														
404 Taxes	(500,000)	(500,000)	(500,000)	(125,000)	(250,000)	(150,000)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	(100,000)	(100,000)	(100,000)
404 Intergovernmental Revenues	(937,435)	(3,575,021)	-	-	-	(756,000)	-	-	(264,000)	-	-	-	-	
404 Miscellaneous	(5,000)	-	-	-	-	-	-	-	-	-	-	-	-	
404 Other Revenues	7,444	(325,059)	-	-	-	-	-	-	-	-	-	-	-	
<b>Revenues Total</b>	<b>(1,434,992)</b>	<b>(4,400,080)</b>	<b>(500,000)</b>	<b>(125,000)</b>	<b>(250,000)</b>	<b>(906,000)</b>	<b>(125,000)</b>	<b>(125,000)</b>	<b>(389,000)</b>	<b>(125,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>(100,000)</b>	
404 Other Charges and Services	1,320,486	4,883,593	-	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
404 Capital Outlay	-	-	359,000	75,000	325,000	846,000	-	-	264,000	300,000	-	-	-	
<b>Expenditures Subtotal</b>	<b>1,320,486</b>	<b>4,883,593</b>	<b>359,000</b>	<b>125,000</b>	<b>375,000</b>	<b>896,000</b>	<b>50,000</b>	<b>50,000</b>	<b>314,000</b>	<b>350,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	
Net (+)/-	(114,506)	483,513	(141,000)	-	125,000	(10,000)	(75,000)	(75,000)	(75,000)	225,000	(50,000)	(50,000)	(50,000)	
Actual/Proj Fund Balance			331,312	331,312	206,312	216,312	291,312	366,312	441,312	216,312	266,312	316,312	366,312	
Fund Balance Target			200,000	206,000	212,180	218,545	225,102	231,855	238,810	245,975	253,354	260,955	268,783	
% of Fund Balance Target			166%	161%	97%	99%	129%	158%	185%	88%	105%	121%	136%	

  

NEIGHBORHOOD STREETS	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
405 Taxes	(300,000)	(312,120)	(767,362)	(1,000,000)	(1,263,000)	(1,472,000)	(1,668,000)	(1,933,691)	(2,088,896)	(2,221,492)	(2,506,531)	(2,788,161)	(3,069,424)
405 Intergovernmental Revenues	-	(125,000)	(276,000)	-	-	-	-	-	-	-	-	-	-
405 Miscellaneous	-	(161,315)	(40,250)	-	-	-	-	-	-	-	-	-	-
405 Other Revenues	79,685	(46,844)	-	(100,155)	(161,905)	(252,828)	(356,805)	(591,309)	(736,104)	(903,508)	(918,469)	(936,839)	(955,576)
<b>Revenues Total</b>	<b>(220,315)</b>	<b>(645,279)</b>	<b>(1,083,612)</b>	<b>(1,100,155)</b>	<b>(1,424,905)</b>	<b>(1,724,828)</b>	<b>(2,024,805)</b>	<b>(2,525,000)</b>	<b>(2,825,000)</b>	<b>(3,125,000)</b>	<b>(3,425,000)</b>	<b>(3,725,000)</b>	<b>(4,025,000)</b>
405 Other Charges and Services	55,469	773,908	-	-	-	-	-	-	-	-	-	-	-
405 Capital Outlay	-	-	1,200,000	1,100,000	1,625,000	1,725,000	2,025,000	2,525,000	2,825,000	3,125,000	3,425,000	3,725,000	4,025,000
<b>Expenditures Subtotal</b>	<b>55,469</b>	<b>773,908</b>	<b>1,200,000</b>	<b>1,100,000</b>	<b>1,625,000</b>	<b>1,725,000</b>	<b>2,025,000</b>	<b>2,525,000</b>	<b>2,825,000</b>	<b>3,125,000</b>	<b>3,425,000</b>	<b>3,725,000</b>	<b>4,025,000</b>
Net (+)/-	(164,846)	128,628	116,388	(155)	200,095	172	195	-	-	-	-	-	-
Actual/Proj Fund Balance			895,259	895,414	695,319	695,147	694,952	694,952	694,952	694,952	694,952	694,952	694,952
Fund Balance Target			412,000	424,360	437,091	450,204	463,710	477,621	491,950	506,708	521,909	537,567	553,694
% of Fund Balance Target			217%	211%	159%	154%	150%	146%	141%	137%	133%	129%	126%

# 2025 - 2034 Long Term Financial Projections

TECHNOLOGY CAPITAL FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
411 Taxes	-	-	-	(218,000)	(170,000)	(217,000)	(345,000)	(220,000)	(165,000)	(460,000)	(274,000)	(350,000)	(780,000)
411 Intergovernmental Revenues	(100,000)	(200,000)	(200,000)	-	-	-	-	-	-	-	-	-	-
411 Other Revenues	20,037	(11,296)	(2,000)	(2,000)	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(79,963)</b>	<b>(211,296)</b>	<b>(202,000)</b>	<b>(220,000)</b>	<b>(170,000)</b>	<b>(217,000)</b>	<b>(345,000)</b>	<b>(220,000)</b>	<b>(165,000)</b>	<b>(460,000)</b>	<b>(274,000)</b>	<b>(350,000)</b>	<b>(780,000)</b>
411 Capital Outlay	145,892	196,779	219,100	220,000	170,000	217,000	345,000	220,000	165,000	460,000	274,000	350,000	780,000
<b>Expenditures Subtotal</b>	<b>145,892</b>	<b>196,779</b>	<b>219,100</b>	<b>220,000</b>	<b>170,000</b>	<b>217,000</b>	<b>345,000</b>	<b>220,000</b>	<b>165,000</b>	<b>460,000</b>	<b>274,000</b>	<b>350,000</b>	<b>780,000</b>
Net (+)/-	65,929	(14,517)	17,100	-	-	-	-	-	-	-	-	-	-
Actual/Proj Fund Balance			221,538	221,538	221,538	221,538	221,538	221,538	221,538	221,538	221,538	221,538	221,538
Fund Balance Target			206,000	212,180	218,545	225,102	231,855	238,810	245,975	253,354	260,955	268,783	276,847
% of Fund Balance Target			108%	104%	101%	98%	96%	93%	90%	87%	85%	82%	80%

  

PARKS IMPROVEMENT FUND	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
413 Taxes	(232,225)	(673,025)	(250,000)	(636,210)	(567,907)	(839,717)	(566,644)	(823,696)	(855,878)	(673,198)	(825,664)	(828,282)	(756,061)
413 Charges for Services	(42,303)	(43,319)	(54,270)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
413 Miscellaneous	(49,734)	-	-	-	-	-	(4,000,000)	-	-	-	-	-	-
413 Other Revenues	218,324	(78,603)	(10,000)	(8,240)	(8,487)	(8,742)	(9,004)	(9,274)	(9,552)	(9,839)	(10,134)	(10,438)	(10,751)
<b>Revenues Total</b>	<b>(105,939)</b>	<b>(794,947)</b>	<b>(314,270)</b>	<b>(694,450)</b>	<b>(626,394)</b>	<b>(898,459)</b>	<b>(4,625,648)</b>	<b>(882,970)</b>	<b>(915,430)</b>	<b>(733,037)</b>	<b>(885,798)</b>	<b>(888,720)</b>	<b>(816,812)</b>
413 Other Charges and Services	22,554	271,667	-	50,000	52,500	55,125	57,881	60,775	63,814	67,005	70,355	73,873	77,566
413 Capital Outlay	6,607	1,155,019	550,500	650,000	580,000	850,000	4,575,000	830,000	860,000	675,000	825,000	825,000	750,000
413 Other Financing Uses	10,264	-	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures Subtotal</b>	<b>39,425</b>	<b>1,426,686</b>	<b>550,500</b>	<b>700,000</b>	<b>632,500</b>	<b>905,125</b>	<b>4,632,881</b>	<b>890,775</b>	<b>923,814</b>	<b>742,005</b>	<b>895,355</b>	<b>898,873</b>	<b>827,566</b>
Net (+)/-	(66,514)	631,739	236,230	5,550	6,106	6,666	7,233	7,805	8,384	8,968	9,557	10,153	10,754
Actual/Proj Fund Balance			608,244	602,694	596,588	589,922	582,689	574,884	566,500	557,532	547,975	537,823	527,069
Fund Balance Target			412,360	424,731	437,473	450,597	464,115	478,038	492,379	507,151	522,365	538,036	554,177
% of Fund Balance Target			148%	142%	136%	131%	126%	120%	115%	110%	105%	100%	95%

# 2025 - 2034 Long Term Financial Projections

GOVERNMENT FACILITY CAP	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
415 Taxes	(500,000)	(365,000)	(250,000)	(205,500)	(200,000)	(200,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
415 Other Revenues	72,243	(3,774)	(10,000)	(3,000)	-	-	-	-	-	-	-	-	-
415 Other Financing Sources	(240,204)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(667,961)</b>	<b>(368,774)</b>	<b>(260,000)</b>	<b>(208,500)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>(250,000)</b>
415 Other Charges and Services	3,100	13,458	-	-	-	-	-	-	-	-	-	-	-
415 Capital Outlay	1,751,103	88,563	428,000	608,000	191,000	73,000	53,000	71,000	83,000	53,000	73,000	53,000	53,000
<b>Expenditures Subtotal</b>	<b>1,754,203</b>	<b>102,021</b>	<b>428,000</b>	<b>608,000</b>	<b>191,000</b>	<b>73,000</b>	<b>53,000</b>	<b>71,000</b>	<b>83,000</b>	<b>53,000</b>	<b>73,000</b>	<b>53,000</b>	<b>53,000</b>
Net (+)/-	1,086,242	(266,753)	168,000	399,500	(9,000)	(127,000)	(197,000)	(179,000)	(167,000)	(197,000)	(177,000)	(197,000)	(197,000)
Actual/Proj Fund Balance			748,017	348,517	357,517	484,517	681,517	860,517	1,027,517	1,224,517	1,401,517	1,598,517	1,795,517
Fund Balance Target			206,000	212,180	218,545	225,102	231,855	238,810	245,975	253,354	260,955	268,783	276,847
% of Fund Balance Target			363%	164%	164%	215%	294%	360%	418%	483%	537%	595%	649%

  

ICE ARENA	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
615 Taxes	(453,111)	(529,248)	-	(411,456)	(447,610)	(375,195)	(387,828)	(401,037)	(414,853)	(429,305)	(444,429)	(460,257)	(476,830)
615 Intergovernmental Revenues	-	(87,290)	(1,050,000)	-	-	-	-	-	-	-	-	-	-
615 Miscellaneous	(763,383)	(392,075)	-	-	-	-	-	-	-	-	-	-	-
615 Other Revenues	159,718	(91,186)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
615 Civic Arena Revenues	(232,148)	(264,282)	(276,900)	(279,600)	(282,327)	(285,081)	(287,863)	(290,673)	(293,510)	(296,377)	(299,271)	(302,195)	(305,148)
<b>Revenues Total</b>	<b>(1,288,978)</b>	<b>(1,364,081)</b>	<b>(1,338,900)</b>	<b>(703,056)</b>	<b>(741,937)</b>	<b>(672,276)</b>	<b>(687,691)</b>	<b>(703,710)</b>	<b>(720,363)</b>	<b>(737,682)</b>	<b>(755,700)</b>	<b>(774,452)</b>	<b>(793,978)</b>
615 Personal Services	184,362	220,169	235,724	258,935	273,459	287,471	299,142	311,348	324,117	337,479	351,468	366,116	381,462
615 Supplies	17,751	16,642	12,550	14,550	14,841	15,138	15,441	15,749	16,064	16,386	16,713	17,048	17,389
615 Other Charges and Services	320,199	406,479	305,207	338,051	342,012	346,052	350,173	354,377	358,664	363,038	367,498	372,048	376,689
615 Capital Outlay	4,380	-	937,600	252,000	134,500	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
<b>Expenditures Subtotal</b>	<b>526,692</b>	<b>643,291</b>	<b>1,491,081</b>	<b>863,536</b>	<b>764,812</b>	<b>698,661</b>	<b>714,756</b>	<b>731,474</b>	<b>748,846</b>	<b>766,903</b>	<b>785,679</b>	<b>805,212</b>	<b>825,540</b>
Depreciation				(140,000)	(139,999)	(139,998)	(139,997)	(139,996)	(139,995)	(139,994)	(139,993)	(139,992)	(139,991)
Net (+)/-	(762,286)	(720,790)	152,181	20,480	(117,124)	(113,613)	(112,932)	(112,232)	(111,513)	(110,773)	(110,013)	(109,232)	(108,429)
Actual/Proj Fund Balance			552,873	532,393	649,517	763,130	876,062	988,294	1,099,806	1,210,580	1,320,593	1,429,825	1,538,254
Fund Balance Target			412,000	424,360	437,091	450,204	463,710	477,621	491,950	506,708	521,909	537,567	553,694
% of Fund Balance Target			134%	125%	149%	170%	189%	207%	224%	239%	253%	266%	278%

# 2025 - 2034 Long Term Financial Projections

SWIMMING POOL	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
616 Taxes	(130,858)	(75,564)	(104,018)	(220,774)	(153,059)	(155,289)	(157,569)	(159,901)	(162,286)	(164,726)	(167,220)	(169,772)	(172,382)
616 Intergovernmental Revenues	(65,000)	(77,000)	-	-	-	-	-	-	-	-	-	-	-
616 Charges for Services	(9,719)	(11,601)	(6,000)	(13,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
616 Miscellaneous	-	-	-	(61,000)	-	-	-	-	-	-	-	-	-
616 Other Revenues	26,888	(20,781)	(5,000)	(5,000)	-	-	-	-	-	-	-	-	-
<b>Revenues Total</b>	<b>(178,688)</b>	<b>(184,946)</b>	<b>(115,018)</b>	<b>(299,774)</b>	<b>(163,059)</b>	<b>(165,289)</b>	<b>(167,569)</b>	<b>(169,901)</b>	<b>(172,286)</b>	<b>(174,726)</b>	<b>(177,220)</b>	<b>(179,772)</b>	<b>(182,382)</b>
616 Personal Services	5,132	6,121	8,612	16,648	17,409	18,036	18,667	19,321	19,997	20,697	21,421	22,171	22,947
616 Supplies	26,373	31,540	24,100	47,500	48,450	49,419	50,407	51,416	52,444	53,493	54,563	55,654	56,767
616 Other Charges and Services	115,491	106,066	113,565	161,509	163,539	165,610	167,722	169,877	172,074	174,316	176,602	178,934	181,313
616 Capital Outlay	18,338	4,785	42,500	135,000	-	-	-	-	-	-	-	-	-
<b>Expenditures Subtotal</b>	<b>165,335</b>	<b>148,512</b>	<b>188,777</b>	<b>360,657</b>	<b>229,398</b>	<b>233,065</b>	<b>236,797</b>	<b>240,613</b>	<b>244,515</b>	<b>248,505</b>	<b>252,586</b>	<b>256,759</b>	<b>261,027</b>
Depreciation				(60,000)	(59,999)	(59,998)	(59,997)	(59,996)	(59,995)	(59,994)	(59,993)	(59,992)	(59,991)
Net (+)/-	(13,353)	(36,434)	73,759	883	6,340	7,779	9,231	10,716	12,234	13,786	15,372	16,994	18,653
Actual/Proj Fund Balance			392,407	391,524	385,184	377,405	368,174	357,458	345,225	331,439	316,067	299,072	280,419
Fund Balance Target			204,000	210,120	216,424	222,916	229,604	236,492	243,587	250,894	258,421	266,174	274,159
% of Fund Balance Target			192%	186%	178%	169%	160%	151%	142%	132%	122%	112%	102%

  

DOME	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
617 Taxes	(242,008)	(270,406)	(330,443)	(334,407)	(337,022)	(361,758)	(371,818)	(382,000)	(398,859)	(417,398)	(431,015)	(439,596)	(114,581)
617 Other Revenues	163,578	(95,468)	(40,000)	(40,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
617 RAC Revenues	(711,473)	(771,213)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)	(803,500)
<b>Revenues Total</b>	<b>(789,995)</b>	<b>(1,137,087)</b>	<b>(1,173,943)</b>	<b>(1,177,907)</b>	<b>(1,160,522)</b>	<b>(1,185,258)</b>	<b>(1,195,318)</b>	<b>(1,205,500)</b>	<b>(1,222,359)</b>	<b>(1,240,898)</b>	<b>(1,254,515)</b>	<b>(1,263,096)</b>	<b>(938,081)</b>
617 Supplies	7,249	5,997	14,900	14,900	15,198	15,502	15,812	16,128	16,451	16,780	17,115	17,458	17,807
617 Other Charges and Services	720,013	688,145	762,571	769,018	779,398	789,986	800,786	811,802	823,038	834,499	846,189	858,112	870,275
617 Capital Outlay	-	-	42,500	250,000	-	-	-	-	1,000,000	-	-	-	-
617 Other Financing Uses	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
617 Debt Service	48,148	42,930	329,693	312,195	315,926	329,770	328,720	327,570	332,870	339,620	341,211	337,526	-
<b>Expenditures Subtotal</b>	<b>825,410</b>	<b>787,072</b>	<b>1,199,664</b>	<b>1,396,113</b>	<b>1,160,522</b>	<b>1,185,258</b>	<b>1,195,318</b>	<b>1,205,500</b>	<b>2,222,359</b>	<b>1,240,898</b>	<b>1,254,515</b>	<b>1,263,096</b>	<b>938,081</b>
Depreciation				(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Net (+)/-	35,414	(350,014)	25,721	(31,794)	(250,000)	(250,000)	(250,000)	(250,000)	750,000	(250,000)	(250,000)	(250,000)	(250,000)
Actual/Proj Fund Balance			1,702,244	1,734,038	1,984,038	2,234,038	2,484,038	2,734,038	1,984,038	2,234,038	2,484,038	2,734,038	2,984,038
Fund Balance Target			412,000	424,360	437,091	450,204	463,710	477,621	491,950	506,708	521,909	537,567	553,694
% of Fund Balance Target			413%	409%	454%	496%	536%	572%	403%	441%	476%	509%	539%

# 2025 - 2034 Long Term Financial Projections

STORM SEWER	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
600 Miscellaneous	(7,928)	(62,614)	-	-	-	-	-	-	-	-	-	-	-
600 Other Revenues	197,907	(64,627)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
600 Other Financing Sources	-	-	-	(800,000)	(320,000)	-	-	-	-	-	-	-	-
600 Utility Revenues	(533,615)	(570,447)	(581,751)	(610,839)	(629,164)	(648,039)	(667,480)	(687,505)	(708,130)	(729,374)	(751,255)	(773,793)	(797,006)
<b>Revenues Total</b>	<b>(343,637)</b>	<b>(697,689)</b>	<b>(621,751)</b>	<b>(1,450,839)</b>	<b>(989,164)</b>	<b>(688,039)</b>	<b>(707,480)</b>	<b>(727,505)</b>	<b>(748,130)</b>	<b>(769,374)</b>	<b>(791,255)</b>	<b>(813,793)</b>	<b>(837,006)</b>
600 Personal Services	72,017	61,160	101,211	89,724	94,908	100,015	104,198	108,579	113,171	117,985	123,032	128,328	133,886
600 Supplies	6,711	9,607	11,000	11,300	11,526	11,757	11,992	12,231	12,476	12,726	12,980	13,240	13,505
600 Other Charges and Services	311,757	373,378	298,180	298,476	298,476	498,476	498,476	498,476	498,476	498,476	418,476	298,476	298,476
600 Capital Outlay	(0)	678,976	320,000	1,030,000	290,000	-	200,000	-	231,525	-	-	245,000	-
600 Contractual Services	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Other Financing Uses	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
600 Debt Service	13,189	14,904	79,924	79,924	79,840	80,420	79,970	80,490	79,980	80,440	79,830	-	-
<b>Expenditures Subtotal</b>	<b>553,674</b>	<b>1,288,025</b>	<b>960,315</b>	<b>1,659,424</b>	<b>924,750</b>	<b>840,667</b>	<b>1,044,635</b>	<b>849,777</b>	<b>1,085,628</b>	<b>859,626</b>	<b>784,319</b>	<b>835,044</b>	<b>595,866</b>
Depreciation			(200,001)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Net (+/-)	210,038	590,336	138,563	8,585	(264,414)	(47,372)	137,155	(77,728)	137,498	(109,748)	(206,936)	(178,749)	(441,140)
Actual/Proj Fund Balance			617,450	608,865	873,279	920,651	783,496	861,224	723,726	833,473	1,040,410	1,219,158	1,660,299
Fund Balance Target			609,049	640,315	629,424	634,750	840,667	844,635	849,777	854,103	859,626	784,319	590,044
% of Fund Balance Target			101%	95%	139%	145%	93%	102%	85%	98%	121%	155%	281%

  

SANITARY SEWER	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
<b>Revenues</b>													
602 Licenses and Permits	(125,187)	(34,421)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
602 Intergovernmental Revenues	(1,249,126)	(1,341,763)	(1,760,000)	-	(600,000)	(600,000)	(600,000)	-	-	-	-	-	-
602 Miscellaneous	(37,344)	(4,661)	-	-	-	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(120,000)	-	-
602 Other Revenues	430,063	(356,636)	(56,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)	(176,500)
602 Other Financing Sources	12,383	-	-	-	-	-	-	-	-	-	-	-	-
602 Utility Revenues	(4,933,446)	(5,348,959)	(5,430,200)	(5,701,210)	(5,758,122)	(5,815,603)	(5,873,659)	(5,932,296)	(5,991,519)	(6,051,334)	(6,111,747)	(6,172,765)	(6,234,393)
<b>Revenues Total</b>	<b>(5,902,657)</b>	<b>(7,086,440)</b>	<b>(7,276,700)</b>	<b>(5,907,710)</b>	<b>(6,564,622)</b>	<b>(6,822,103)</b>	<b>(6,880,159)</b>	<b>(6,338,796)</b>	<b>(6,398,019)</b>	<b>(6,457,834)</b>	<b>(6,438,247)</b>	<b>(6,379,265)</b>	<b>(6,440,893)</b>
602 Personal Services	481,981	340,198	453,018	461,038	487,765	514,023	535,278	557,535	580,850	605,282	630,893	657,751	685,928
602 Supplies	37,012	60,363	33,800	33,800	34,476	35,166	35,869	36,586	37,318	38,064	38,826	39,602	40,394
602 Other Charges and Services	3,654,170	3,046,681	4,861,573	4,405,062	3,878,528	3,634,198	3,712,138	3,792,416	3,875,103	3,960,270	4,047,992	4,138,346	4,231,410
602 Capital Outlay	32,568	68,739	153,950	737,000	798,800	803,000	789,100	853,100	759,300	503,200	514,100	503,200	1,057,950
602 Other Financing Uses	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
602 Debt Service	108,269	93,224	575,674	582,119	574,659	581,954	575,004	581,809	579,319	581,784	581,071	258,453	260,023
<b>Expenditures Subtotal</b>	<b>4,763,999</b>	<b>4,059,206</b>	<b>6,528,015</b>	<b>6,669,019</b>	<b>6,224,228</b>	<b>6,018,340</b>	<b>6,097,389</b>	<b>6,271,446</b>	<b>6,281,889</b>	<b>6,138,600</b>	<b>6,262,882</b>	<b>6,047,352</b>	<b>6,725,705</b>
Depreciation			(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Net (+/-)	(1,138,658)	(3,027,234)	(748,685)	311,309	(790,394)	(1,253,763)	(1,232,771)	(517,350)	(566,129)	(769,234)	(625,366)	(781,913)	(165,188)
Actual/Proj Fund Balance			5,485,423	5,174,114	5,964,508	7,218,271	8,451,042	8,968,392	9,534,521	10,303,756	10,929,121	11,711,034	11,876,222
Fund Balance Target			1,995,233	3,187,033	2,966,010	2,712,714	2,607,670	2,654,144	2,709,173	2,761,295	2,817,700	2,874,391	2,772,076
% of Fund Balance Target			275%	162%	201%	266%	324%	338%	352%	373%	388%	407%	428%