City Council Action Item

Subject: Designation of Official Depositories

Meeting Date: January 10, 2022
Submitted/Presented by/Department: Finance

Action Type
☒ Consent Item
☐ Public Hearing
☐ Action/Motion
☐ Resolution
☐ Discussion/Direction
☐ Informational Only
☐ Report
☐ Other: Click or tap here to enter text.

Action
Adopt the Resolution to Designate Official Depositories

Background
Annual designations of Depositories. Request the annual designation of the official depositories for City funds for the upcoming year. Attached is the resolution for consideration by the City Council. The resolution designates the official City depository and supplemental institutions for investing purposes; which the City currently has, or anticipates having, deposited funds and or securities.

Attachments
Resolution

Previous Relevant Actions

Alternatives

Financial
Budgeted: ☒ Yes
☒ No Financial Impact
Fund
Department: Click or tap here to enter text.
Account: Click or tap here to enter text.
Amount: Click or tap here to enter text.